

**NORTHLAND POWER INC. (NPI)
CALCULATION OF ROLLED-OVER ADJUSTED COST BASIS (ACB) IN NPI SHARES PURCHASED AS NORTHLAND POWER INCOME FUND (NPIF) UNITS**

Method of calculating rolled-over ACB of NPI shares if they were purchased as NPIF units prior to December 31, 2010:

1) Find the number in column (A) in the table below that corresponds to the record date immediately preceding the **date of purchase**.

For example, if you purchased units in February 1998 (which is in 1998 - Q1) use the number that corresponds to the immediately preceding record date (the record date of the last distribution), which would be December 31, 1997 or \$9.40.

2) Deduct \$3.83 from the number determined in point 1. The resulting amount should be subtracted from the original cost of your shares to give you the rolled-over ACB in your NPI shares after December 31, 2010.

Please note: the "date of purchase" referred to above is the date when the trade is effective, which is typically 3 business days after the execution date. Therefore, when using this chart please use your effective date, not your execution date.

Example:

Purchased 100 units of NPIF on February 10, 1998 (Effective Date) for \$6.30 per unit.

Adjustment to cost of each unit = \$9.40 - \$3.83 = \$5.57

Rolled-over ACB of shares = \$6.30 - \$5.57 = \$0.73

| Period | Record Date | Payment Date | Distribution | % Taxable | Taxable as Other Income | % Taxable | Taxable as Capital Gain | % Taxable | Taxable as Non-Eligible Dividend | Taxable as Return of Capital | Cumulative Other Income | Cumulative Capital Gain | Cumulative Non-Eligible Dividend | Cumulative Return of Capital | Cost Base of Original \$10 Investment (A) |
|-----------|-------------|--------------|--------------|-----------|-------------------------|-----------|-------------------------|-----------|----------------------------------|------------------------------|-------------------------|-------------------------|----------------------------------|------------------------------|---|
| 1997 - Q2 | JUNE 30 | JULY 15 | \$0.210 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2100 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.2100 | \$9.7900 |
| 1997 - Q3 | SEPT 30 | OCT 15 | \$0.140 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.1400 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.3500 | \$9.6500 |
| 1997 - Q4 | DEC 31 | JAN 15/98 | \$0.250 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2500 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.6000 | \$9.4000 |
| 1998 - Q1 | MAR 31 | APR 15 | \$0.320 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.3200 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.9200 | \$9.0800 |
| 1998 - Q2 | JUNE 30 | JULY 15 | \$0.210 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2100 | \$0.0000 | \$0.0000 | \$0.0000 | \$1.1300 | \$8.8700 |
| 1998 - Q3 | SEPT 30 | OCT 15 | \$0.100 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.1000 | \$0.0000 | \$0.0000 | \$0.0000 | \$1.2300 | \$8.7700 |
| 1998 - Q4 | DEC 31 | JAN 15/99 | \$0.250 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2500 | \$0.0000 | \$0.0000 | \$0.0000 | \$1.4800 | \$8.5200 |
| 1999 - Q1 | MAR 31 | APR 15 | \$0.320 | 2.30% | \$0.0074 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.3126 | \$0.0074 | \$0.0000 | \$0.0000 | \$1.7926 | \$8.2074 |
| 1999 - Q2 | JUNE 30 | JULY 15 | \$0.210 | 2.30% | \$0.0048 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2052 | \$0.0122 | \$0.0000 | \$0.0000 | \$1.9978 | \$8.0022 |
| 1999 - Q3 | SEPT 30 | OCT 15 | \$0.150 | 2.30% | \$0.0035 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.1466 | \$0.0156 | \$0.0000 | \$0.0000 | \$2.1444 | \$7.8556 |
| 1999 - Q4 | DEC 31 | JAN 15/00 | \$0.250 | 2.30% | \$0.0058 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2443 | \$0.0214 | \$0.0000 | \$0.0000 | \$2.3886 | \$7.6114 |

| Period | Record Date | Payment Date | Distribution | % Taxable | Taxable as Other Income | % Taxable | Taxable as Capital Gain | % Taxable | Taxable as Non-Eligible Dividend | Taxable as Return of Capital | Cumulative Other Income | Cumulative Capital Gain | Cumulative Non-Eligible Dividend | Cumulative Return of Capital | Cumulative Original \$10 Investment |
|-------------|-------------|--------------|--------------|-----------|-------------------------|-----------|-------------------------|-----------|----------------------------------|------------------------------|-------------------------|-------------------------|----------------------------------|------------------------------|-------------------------------------|
| 2000 - Q1 | MAR 31 | APR 14 | \$0.320 | 1.60% | \$0.0051 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.3149 | \$0.0265 | \$0.0000 | \$0.0000 | \$2.7035 | \$7.2965 |
| 2000 - Q2 | JUNE 30 | JULY 14 | \$0.210 | 1.60% | \$0.0034 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.2066 | \$0.0299 | \$0.0000 | \$0.0000 | \$2.9101 | \$7.0899 |
| 2000 - AUG | AUG 31 | SEPT 15 | \$0.075 | 1.60% | \$0.0012 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0738 | \$0.0311 | \$0.0000 | \$0.0000 | \$2.9839 | \$7.0161 |
| 2000 - SEPT | SEPT 30 | OCT 16 | \$0.075 | 1.60% | \$0.0012 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0738 | \$0.0323 | \$0.0000 | \$0.0000 | \$3.0577 | \$6.9423 |
| 2000 - OCT | OCT 31 | NOV 15 | \$0.075 | 1.60% | \$0.0012 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0738 | \$0.0335 | \$0.0000 | \$0.0000 | \$3.1315 | \$6.8685 |
| 2000 - NOV | NOV 30 | DEC 15 | \$0.075 | 1.60% | \$0.0012 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0738 | \$0.0347 | \$0.0000 | \$0.0000 | \$3.2053 | \$6.7947 |
| 2000 - DEC | DEC 31 | JAN 15/01 | \$0.110 | 1.60% | \$0.0018 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.1082 | \$0.0364 | \$0.0000 | \$0.0000 | \$3.3136 | \$6.6864 |
| 2001 - JAN | JAN 31 | FEB 15 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.0537 | \$0.0000 | \$0.0000 | \$3.3713 | \$6.6287 |
| 2001 - FEB | FEB 28 | MAR 15 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.0710 | \$0.0000 | \$0.0000 | \$3.4290 | \$6.5710 |
| 2001 - MAR | MAR 31 | APR 16 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.0883 | \$0.0000 | \$0.0000 | \$3.4867 | \$6.5133 |
| 2001 - APR | APR 30 | MAY 15 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.1056 | \$0.0000 | \$0.0000 | \$3.5444 | \$6.4556 |
| 2001 - MAY | MAY 31 | JUN 15 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.1229 | \$0.0000 | \$0.0000 | \$3.6021 | \$6.3979 |
| 2001 - JUNE | JUN 30 | JUL 16 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.1402 | \$0.0000 | \$0.0000 | \$3.6598 | \$6.3402 |
| 2001 - JULY | JUL 31 | AUG 15 | \$0.075 | 23.06% | \$0.0173 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0577 | \$0.1575 | \$0.0000 | \$0.0000 | \$3.7175 | \$6.2825 |
| 2001 - AUG | AUG 31 | SEPT 14 | \$0.080 | 23.06% | \$0.0185 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0615 | \$0.1760 | \$0.0000 | \$0.0000 | \$3.7790 | \$6.2210 |
| 2001 - SEPT | SEPT 30 | OCT 15 | \$0.080 | 23.06% | \$0.0185 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0615 | \$0.1944 | \$0.0000 | \$0.0000 | \$3.8406 | \$6.1594 |
| 2001 - OCT | OCT 31 | NOV 15 | \$0.080 | 23.06% | \$0.0185 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0615 | \$0.2129 | \$0.0000 | \$0.0000 | \$3.9021 | \$6.0979 |
| 2001 - NOV | NOV 30 | DEC 14 | \$0.080 | 23.06% | \$0.0185 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.0615 | \$0.2313 | \$0.0000 | \$0.0000 | \$3.9637 | \$6.0363 |
| 2001 - DEC | DEC 31 | JAN 15/02 | \$0.135 | 23.06% | \$0.0311 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.1039 | \$0.2625 | \$0.0000 | \$0.0000 | \$4.0675 | \$5.9325 |
| 2002 - JAN | JAN 31 | FEB 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.3052 | \$0.0000 | \$0.0000 | \$4.1048 | \$5.8952 |
| 2002 - FEB | FEB 28 | MAR 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.3480 | \$0.0000 | \$0.0000 | \$4.1420 | \$5.8580 |
| 2002 - MAR | MAR 31 | APR 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.3908 | \$0.0000 | \$0.0000 | \$4.1792 | \$5.8208 |
| 2002 - APR | APR 30 | MAY 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.4336 | \$0.0000 | \$0.0000 | \$4.2164 | \$5.7836 |
| 2002 - MAY | MAY 31 | JUN 14 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.4763 | \$0.0000 | \$0.0000 | \$4.2537 | \$5.7463 |
| 2002 - JUNE | JUN 30 | JUL 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.5191 | \$0.0000 | \$0.0000 | \$4.2909 | \$5.7091 |
| 2002 - JULY | JUL 31 | AUG 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.5619 | \$0.0000 | \$0.0000 | \$4.3281 | \$5.6719 |
| 2002 - AUG | AUG 31 | SEPT 16 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.6046 | \$0.0000 | \$0.0000 | \$4.3654 | \$5.6346 |
| 2002 - SEPT | SEPT 30 | OCT 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.6474 | \$0.0000 | \$0.0000 | \$4.4026 | \$5.5974 |
| 2002 - OCT | OCT 31 | NOV 15 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.6902 | \$0.0000 | \$0.0000 | \$4.4398 | \$5.5602 |
| 2002 - NOV | NOV 30 | DEC 16 | \$0.080 | 53.47% | \$0.0428 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0372 | \$0.7330 | \$0.0000 | \$0.0000 | \$4.4770 | \$5.5230 |
| 2002 - DEC | DEC 31 | JAN 15 | \$0.100 | 53.47% | \$0.0535 | 0.00% | \$0.0000 | 0.00% | \$0.000 | \$0.0465 | \$0.7864 | \$0.0000 | \$0.0000 | \$4.5236 | \$5.4764 |
| 2003 - JAN | JAN 31 | FEB 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$0.8327 | \$0.0023 | \$0.0000 | \$4.5550 | \$5.4450 |
| 2003 - FEB | FEB 28 | MAR 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$0.8789 | \$0.0046 | \$0.0000 | \$4.5864 | \$5.4136 |
| 2003 - MAR | MAR 31 | APR 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$0.9252 | \$0.0070 | \$0.0000 | \$4.6179 | \$5.3821 |
| 2003 - APR | APR 30 | MAY 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$0.9714 | \$0.0093 | \$0.0000 | \$4.6493 | \$5.3507 |
| 2003 - MAY | MAY 31 | JUN 14 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.0176 | \$0.0116 | \$0.0000 | \$4.6808 | \$5.3192 |
| 2003 - JUNE | JUN 30 | JUL 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.0639 | \$0.0139 | \$0.0000 | \$4.7122 | \$5.2878 |
| 2003 - JULY | JUL 31 | AUG 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.1101 | \$0.0162 | \$0.0000 | \$4.7436 | \$5.2564 |
| 2003 - AUG | AUG 31 | SEPT 16 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.1564 | \$0.0186 | \$0.0000 | \$4.7751 | \$5.2249 |
| 2003 - SEPT | SEPT 30 | OCT 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.2026 | \$0.0209 | \$0.0000 | \$4.8065 | \$5.1935 |
| 2003 - OCT | OCT 31 | NOV 15 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.2488 | \$0.0232 | \$0.0000 | \$4.8380 | \$5.1620 |
| 2003 - NOV | NOV 30 | DEC 16 | \$0.080 | 57.80% | \$0.04624 | 2.90% | \$0.00232 | 0.00% | \$0.000 | \$0.03144 | \$1.2951 | \$0.0255 | \$0.0000 | \$4.8694 | \$5.1306 |
| 2003 - DEC | DEC 31 | JAN 15 | \$0.100 | 57.80% | \$0.05780 | 2.90% | \$0.00290 | 0.00% | \$0.000 | \$0.03930 | \$1.3529 | \$0.0284 | \$0.0000 | \$4.9087 | \$5.0913 |

| Period | Record Date | Payment Date | Distribution | % Taxable | Taxable as Other Income | % Taxable | Taxable as Capital Gain | % Taxable | Taxable as Non-Eligible Dividend | Taxable as Return of Capital | Cumulative Other Income | Cumulative Capital Gain | Cumulative Non-Eligible Dividend | Cumulative Return of Capital | Cost Base of Original \$10 Investment |
|-------------|-------------|--------------|--------------|-----------|-------------------------|-----------|-------------------------|-----------|----------------------------------|------------------------------|-------------------------|-------------------------|----------------------------------|------------------------------|---------------------------------------|
| 2004 - JAN | JAN 31 | FEB 16 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.4081 | \$0.0284 | \$0.0000 | \$4.9360 | \$5.0640 |
| 2004 - FEB | FEB 29 | MAR 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.4633 | \$0.0284 | \$0.0000 | \$4.9633 | \$5.0367 |
| 2004 - MAR | MAR 31 | APR 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.5185 | \$0.0284 | \$0.0000 | \$4.9906 | \$5.0094 |
| 2004 - APR | APR 30 | MAY 14 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.5736 | \$0.0284 | \$0.0000 | \$5.0179 | \$4.9821 |
| 2004 - MAY | MAY 31 | JUN 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.6288 | \$0.0284 | \$0.0000 | \$5.0452 | \$4.9548 |
| 2004 - JUNE | JUN 30 | JUL 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.6840 | \$0.0284 | \$0.0000 | \$5.0725 | \$4.9275 |
| 2004 - JULY | JUL 31 | AUG 16 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.7392 | \$0.0284 | \$0.0000 | \$5.0999 | \$4.9001 |
| 2004 - AUG | AUG 31 | SEPT 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.7944 | \$0.0284 | \$0.0000 | \$5.1272 | \$4.8728 |
| 2004 - SEPT | SEPT 30 | OCT 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.8496 | \$0.0284 | \$0.0000 | \$5.1545 | \$4.8455 |
| 2004 - OCT | OCT 31 | NOV 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.9048 | \$0.0284 | \$0.0000 | \$5.1818 | \$4.8182 |
| 2004 - NOV | NOV 30 | DEC 15 | \$0.0825 | 66.90% | \$0.05519 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.02731 | \$1.9600 | \$0.0284 | \$0.0000 | \$5.2091 | \$4.7909 |
| 2004 - DEC | DEC 31 | JAN 14 | \$0.0925 | 66.90% | \$0.06188 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03062 | \$2.0219 | \$0.0284 | \$0.0000 | \$5.2397 | \$4.7603 |
| 2005 - JAN | JAN 31 | FEB 15 | \$0.0825 | 57.98% | \$0.04783 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03467 | \$2.0697 | \$0.0284 | \$0.0000 | \$5.2744 | \$4.7256 |
| 2005 - FEB | FEB 28 | MAR 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.1190 | \$0.0284 | \$0.0000 | \$5.3101 | \$4.6899 |
| 2005 - MAR | MAR 31 | APR 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.1683 | \$0.0284 | \$0.0000 | \$5.3458 | \$4.6542 |
| 2005 - APR | APR 30 | MAY 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.2176 | \$0.0284 | \$0.0000 | \$5.3815 | \$4.6185 |
| 2005 - MAY | MAY 31 | JUN 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.2668 | \$0.0284 | \$0.0000 | \$5.4172 | \$4.5828 |
| 2005 - JUN | JUN 30 | JUL 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.3161 | \$0.0284 | \$0.0000 | \$5.4530 | \$4.5470 |
| 2005 - JULY | JUL 31 | AUG 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.3654 | \$0.0284 | \$0.0000 | \$5.4887 | \$4.5113 |
| 2005 - AUG | AUG 31 | SEPT 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.4147 | \$0.0284 | \$0.0000 | \$5.5244 | \$4.4756 |
| 2005 - SEPT | SEPT 30 | OCT 14 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.4640 | \$0.0284 | \$0.0000 | \$5.5601 | \$4.4399 |
| 2005 - OCT | OCT 31 | NOV 15 | \$0.0850 | 57.98% | \$0.04928 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03572 | \$2.5133 | \$0.0284 | \$0.0000 | \$5.5958 | \$4.4042 |
| 2005 - NOV | NOV 30 | DEC 15 | \$0.0875 | 57.98% | \$0.05073 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03677 | \$2.5640 | \$0.0284 | \$0.0000 | \$5.6326 | \$4.3674 |
| 2005 - DEC | DEC 31 | JAN 16 | \$0.1150 | 57.98% | \$0.06668 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.04832 | \$2.6307 | \$0.0284 | \$0.0000 | \$5.6809 | \$4.3191 |
| 2006 - JAN | JAN 31 | FEB 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.6857 | \$0.0284 | \$0.0000 | \$5.7134 | \$4.2866 |
| 2006 - FEB | FEB 28 | MAR 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.7407 | \$0.0284 | \$0.0000 | \$5.7459 | \$4.2541 |
| 2006 - MAR | MAR 31 | APR 14 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.7957 | \$0.0284 | \$0.0000 | \$5.7784 | \$4.2216 |
| 2006 - APR | APR 30 | MAY 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.8507 | \$0.0284 | \$0.0000 | \$5.8108 | \$4.1892 |
| 2006 - MAY | MAY 31 | JUN 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.9058 | \$0.0284 | \$0.0000 | \$5.8433 | \$4.1567 |
| 2006 - JUN | JUN 30 | JUL 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$2.9608 | \$0.0284 | \$0.0000 | \$5.8758 | \$4.1242 |
| 2006 - JULY | JUL 31 | AUG 15 | \$0.0875 | 62.88% | \$0.05502 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03248 | \$3.0158 | \$0.0284 | \$0.0000 | \$5.9083 | \$4.0917 |
| 2006 - AUG | AUG 31 | SEPT 15 | \$0.0900 | 62.88% | \$0.05659 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03341 | \$3.0724 | \$0.0284 | \$0.0000 | \$5.9417 | \$4.0583 |
| 2006 - SEPT | SEPT 30 | OCT 14 | \$0.0900 | 62.88% | \$0.05659 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03341 | \$3.1290 | \$0.0284 | \$0.0000 | \$5.9751 | \$4.0249 |
| 2006 - OCT | OCT 31 | NOV 15 | \$0.0900 | 62.88% | \$0.05659 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03341 | \$3.1856 | \$0.0284 | \$0.0000 | \$6.0085 | \$3.9915 |
| 2006 - NOV | NOV 30 | DEC 15 | \$0.0900 | 62.88% | \$0.05659 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03341 | \$3.2422 | \$0.0284 | \$0.0000 | \$6.0419 | \$3.9581 |
| 2006 - DEC | DEC 31 | JAN 16 | \$0.1075 | 62.88% | \$0.06760 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.03990 | \$3.3098 | \$0.0284 | \$0.0000 | \$6.0818 | \$3.9182 |
| 2007 - JAN | JAN 31 | FEB 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.3925 | \$0.0284 | \$0.0000 | \$6.0891 | \$3.9109 |
| 2007 - FEB | FEB 28 | MAR 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.4752 | \$0.0284 | \$0.0000 | \$6.0964 | \$3.9036 |
| 2007 - MAR | MAR 31 | APR 16 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.5579 | \$0.0284 | \$0.0000 | \$6.1037 | \$3.8963 |
| 2007 - APR | APR 30 | MAY 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.6406 | \$0.0284 | \$0.0000 | \$6.1109 | \$3.8891 |
| 2007 - MAY | MAY 31 | JUN 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.7234 | \$0.0284 | \$0.0000 | \$6.1182 | \$3.8818 |
| 2007 - JUN | JUN 30 | JUL 16 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.8061 | \$0.0284 | \$0.0000 | \$6.1255 | \$3.8745 |
| 2007 - JULY | JUL 31 | AUG 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.8888 | \$0.0284 | \$0.0000 | \$6.1328 | \$3.8672 |
| 2007 - AUG | AUG 31 | SEPT 14 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$3.9715 | \$0.0284 | \$0.0000 | \$6.1401 | \$3.8599 |
| 2007 - SEPT | SEPT 30 | OCT 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$4.0542 | \$0.0284 | \$0.0000 | \$6.1473 | \$3.8527 |
| 2007 - OCT | OCT 31 | NOV 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$4.1370 | \$0.0284 | \$0.0000 | \$6.1546 | \$3.8454 |
| 2007 - NOV | NOV 30 | DEC 14 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$4.2197 | \$0.0284 | \$0.0000 | \$6.1619 | \$3.8381 |
| 2007 - DEC | DEC 31 | JAN 15 | \$0.0900 | 91.91% | \$0.08272 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00728 | \$4.3024 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |

| Period | Record Date | Payment Date | Distribution | % Taxable | Taxable as Other Income | % Taxable | Taxable as Capital Gain | % Taxable | Taxable as Non-Eligible Dividend | Taxable as Return of Capital | Cumulative Other Income | Cumulative Capital Gain | Cumulative Non-Eligible Dividend | Cumulative Return of Capital | Cost Base of Original \$10 Investment |
|-------------|-------------|--------------|--------------|-----------|-------------------------|-----------|-------------------------|-----------|----------------------------------|------------------------------|-------------------------|-------------------------|----------------------------------|------------------------------|---------------------------------------|
| 2008 - JAN | JAN 31 | FEB 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.3924 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - FEB | FEB 29 | MAR 14 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.4824 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - MAR | MAR 31 | APR 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.5724 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - APR | APR 30 | MAY 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.6624 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - MAY | MAY 31 | JUN 16 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.7524 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - JUN | JUN 30 | JUL 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.8424 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - JULY | JUL 31 | AUG 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$4.9324 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - AUG | AUG 31 | SEPT 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.0224 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - SEPT | SEPT 30 | OCT 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.1124 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - OCT | OCT 31 | NOV 14 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.2024 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - NOV | NOV 30 | DEC 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.2924 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2008 - DEC | DEC 31 | JAN 15 | \$0.1300 | 100.00% | \$0.13000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.4224 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - JAN | JAN 31 | FEB 16 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.5124 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - FEB | FEB 28 | MAR 16 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.6024 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - MAR | MAR 31 | APR 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.6924 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - APR | APR 30 | MAY 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.7824 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - MAY | MAY 31 | JUN 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.8724 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - JUN | JUN 30 | JUL 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$5.9624 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - JULY | JUL 31 | AUG 14 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.0524 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - AUG | AUG 31 | SEPT 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.1424 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - SEPT | SEPT 30 | OCT 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.2324 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - OCT | OCT 31 | NOV 16 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.3224 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - NOV | NOV 30 | DEC 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.4124 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2009 - DEC | DEC 31 | JAN 15 | \$0.0900 | 100.00% | \$0.09000 | 0.00% | \$0.0000 | 0.00% | \$0.0000 | \$0.00000 | \$6.5024 | \$0.0284 | \$0.0000 | \$6.1692 | \$3.8308 |
| 2010 - JAN | JAN 31 | FEB 16 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.5808 | \$0.0396 | \$0.0005 | \$6.1692 | \$3.8308 |
| 2010 - FEB | FEB 28 | MAR 16 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.6592 | \$0.0507 | \$0.0009 | \$6.1692 | \$3.8308 |
| 2010 - MAR | MAR 31 | APR 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.7376 | \$0.0618 | \$0.0014 | \$6.1692 | \$3.8308 |
| 2010 - APR | APR 30 | MAY 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.8160 | \$0.0730 | \$0.0018 | \$6.1692 | \$3.8308 |
| 2010 - MAY | MAY 31 | JUN 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.8944 | \$0.0841 | \$0.0023 | \$6.1692 | \$3.8308 |
| 2010 - JUN | JUN 30 | JUL 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$6.9728 | \$0.0953 | \$0.0028 | \$6.1692 | \$3.8308 |
| 2010 - JUL | JUL 31 | AUG 14 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.0512 | \$0.1064 | \$0.0032 | \$6.1692 | \$3.8308 |
| 2010 - AUG | AUG 31 | SEPT 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.1296 | \$0.1176 | \$0.0037 | \$6.1692 | \$3.8308 |
| 2010 - SEPT | SEPT 30 | OCT 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.2080 | \$0.1287 | \$0.0041 | \$6.1692 | \$3.8308 |
| 2010 - OCT | OCT 31 | NOV 16 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.2864 | \$0.1398 | \$0.0046 | \$6.1692 | \$3.8308 |
| 2010 - NOV | NOV 30 | DEC 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.3648 | \$0.1510 | \$0.0050 | \$6.1692 | \$3.8308 |
| 2010 - DEC | DEC 31 | JAN 15 | \$0.0900 | 87.11% | \$0.07840 | 12.38% | \$0.0111 | 0.51% | \$0.0005 | \$0.00000 | \$7.4432 | \$0.1621 | \$0.0055 | \$6.1692 | \$3.8308 |